

Appendix A - 2018 Tax Levy

2018 Tax Levy Calculation		
2017 levy amount		\$ 5,199,373
Tax Levy 'Banked'		909,642
1% Increase on prior year levy	1%	51,994
New construction valuation	\$ 491,535,955	6,161,009
2017 levy rate (\$ per \$1,000)	0.1731	
Levy increase for new construction		85,085
Proposed 2018 tax levy		\$ 6,246,094
2018 Assessed Valuation	\$ 32,217,198,564	
2018 Millage Rate (calculated)		\$ 0.1939

Appendix B - Promotional Hosting

RCW 53.36.140: Port commissions shall adopt, in writing, rules and regulations governing promotional hosting expenditures by port employees or agents. Such rules shall identify officials and agents authorized to make such expenditures and the approved objectives of such spending, which are part of Policy number 604. Port commissioners shall not personally make such expenditures, or seek reimbursement therefore, except where specific authorization of such expenditures has been approved by the port commission. All payments and reimbursements shall be identified and supported appropriately.

RCW 53.36.130: Promotional Hosting - Source and Amount of Funds- Only from Gross Operating revenues and shall not exceed one percent thereof upon the first \$2,500,000 of such gross operating revenues, one-half of one percent upon the next \$2,500,000 of such operating gross revenues, and 1/4 of one percent on the excess over \$5,000,000 of such operating revenues.

Calculations of an estimated promotional hosting limit for the budget year 2018 (2016 audited revenues as of 12/31/16 are used.):

Total Gross Operating Revenues	\$10,889,184
1% of the 1st \$2,500,000	\$ 25,000
1/2 of 1% of 2nd \$2,500,000	12,500
1/4 of 1% of excess over \$5,000,000	14,723
Promotional Hosting Limit	\$ 52,223

RCW 53.36.120: Under the authority of Article VIII, section 8, of the state Constitution, port district expenditures for industrial development, trade promotion or promotional hosting shall be pursuant to specific budget items as approved by the port commission at the annual public hearings on the port district budget.

Department	2018 Budget
Swantown	\$ 300
Marine Terminal	\$ 3,000
Properties	\$ 100
Executive	\$ 2,500
Total Budgeted	\$ 5,900

Appendix C - Memberships

	2017 Budget	2018 Budget
Commission	\$ 68,668	\$ 71,675
Foreign-Trade Zone	50	0
Intercity Transit - Amtrak Station	3,500	3,500
Lacey Chamber of Commerce	820	820
Olympia Downtown Association	200	300
Roundtable of Thurston County	150	150
Thurston County Chamber of Commerce	750	750
Thurston Regional Planning Council	38,240	38,240
Tumwater Chamber of Commerce	530	530
Tumwater Downtown Association	150	0
Visitors & Convention Bureau	200	200
Washington Council for International Trade	250	250
Washington Public Ports Association	22,228	25,335
Yelm Area Chamber of Commerce	600	600
Washington State Dept. of Enterprise Services (purchasing coop)	1,000	1,000
FTZ	1,800	1,800
National Association of Foreign-Trade Zones (FTZ)	1,800	1,800
Marine Terminal	1,628	1,366
Northwest Marine Terminal	1,350	1,216
Association of US Army Oly/Tumwater	278	150
Grand Total	\$ 72,096	\$ 74,841

Appendix D - Bond Debt

Outstanding Long Term General Obligation Bond Debt

Includes Series: 2013A, 2013B, 2015, 2016A, 2016B

As of November 30, 2017

Fiscal Year(s)	Principal	Interest	Annual Debt Service
2018	2,775,000	1,394,890	4,169,890
2019	2,885,000	1,282,029	4,167,029
2020	2,995,000	1,174,263	4,169,263
2021	3,095,000	1,068,185	4,163,185
2022	3,205,000	956,381	4,161,381
2023	3,310,000	845,318	4,155,318
2024	3,430,000	737,081	4,167,081
2025	3,570,000	613,869	4,183,869
2026	8,340,000	485,931	8,825,931
2027	3,580,000	192,882	3,772,882
2028	2,680,000	61,104	2,741,104
Grand Total	39,865,000	8,811,933	48,676,933

Outstanding Financed Equipment Debt with Key Bank

As of November 30, 2017

Fiscal Year(s)	Principal	Interest	Annual Debt Service
2018	566,767	88,196	654,963
2019	575,188	73,214	648,402
2020	435,448	58,617	494,065
2021	345,949	47,604	393,553
2022	356,346	37,207	393,553
2023	351,626	26,532	378,158
2024	346,680	16,084	362,764
2025	209,740	6,471	216,211
2026	82,644	1,023	83,667
Grand Total	3,270,388	354,948	3,625,336